

RESOLUTION 23 – 14

A RESOLUTION APPROVING THE REDEMPTION OF A CERTIFICATE OF DEPOSIT HELD AT FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF LORAIN TO PROVIDE FOR EXPENSES AND OTHER EXPEDITURES OF THE CITY OF PORT CLINTON

BE IT RESOLVED by the Council of the City of Port Clinton:

Section 1. This Council approves the redemption of the Certificate of Deposit held at First Federal Savings & Loan Association of Lorain in the amount of \$104,758.98 to provide for expenses and other expenditures of the City of Port Clinton.

Section 2. This Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public in compliance with law.

Section 3. This Resolution shall take effect and be in full force and effect after the earliest date allowed by law.

Passed: _____, 2023

President of Council

Attest: _____
Clerk of Council

Approved: _____, 2023

Mayor