



To: Council, City of Port Clinton, Ohio

The undersigned, President and Chief Executive Officer of the Toledo-Lucas County Port Authority (the "Toledo Port"), hereby advises you of the following with respect to the proposed issuance by the Toledo-Lucas County Port Authority in the maximum aggregate principal amount of \$8,000,000 of Toledo-Lucas County Port Authority Development Revenue Bonds (Northwest Ohio Bond Fund) Series 2021F (Magruder Hospital Project) (the "Series 2021F Bonds"). The Toledo Port, for purposes of complying with Section 147(f) of the Internal Revenue Code of 1986, as amended, (the "Code") requests your approval of the Series 2021F Bonds:

1. A public hearing concerning the proposed issuance of the Series 2021F Bonds was held by the officers of the Toledo Port on Thursday, November 4, 2021 at 10:00 a.m. Eastern Time, at the offices of the Toledo Port at One Maritime Plaza, Toledo, Ohio 43604, following reasonable public notice published in *The Toledo Blade* on Thursday, October 28, 2021. A copy of the minutes of that public hearing is attached hereto as Exhibit A.

2. The Series 2021F Bonds are to be issued by the Toledo Port as qualified 501(c)(3) bonds under Section 145 of the Code (the "Project") for the benefit of H. B. Magruder Memorial Hospital, an Ohio nonprofit corporation (the "Company"). The Project is owned and operated by the Company on approximately seven acres at 615 Fulton Street in the City of Port Clinton, County of Ottawa, Ohio, all as more described in the Minutes of Public Hearing attached hereto as Exhibit A.

3. The current financing will be the issuance of the Series 2021F Bonds by the Toledo Port in an aggregate principal amount not to exceed \$8,000,000.

4. The Toledo Port is requesting the approval of the Council of the City of Port Clinton, Ohio, as the applicable elected representative for the host site of the Project. The Toledo Port is also requesting the approval of the Board of County Commissioners of Lucas County, Ohio, as the applicable elected representative for the Toledo Port, as issuer of the Series 2021F Bonds.

Dated: November 4, 2021

TOLEDO-LUCAS COUNTY PORT
AUTHORITY

By: Thomas J. Winston

Name: Thomas J. Winston

Title: President and Chief Executive Officer

EXHIBIT A

MINUTES OF PUBLIC HEARING

\$8,000,000

Toledo-Lucas County Port Authority
Development Revenue Bonds (Northwest Ohio Bond Fund)
Series 2021F (Magruder Hospital Project)

On the 4th day of November, 2021, in the offices of the Toledo-Lucas County Port Authority (the “Toledo Port”), One Maritime Plaza, Toledo, Ohio 43604, commencing at approximately 10:00 a.m. Eastern Time, in accordance with Section 147 of the Internal Revenue Code of 1986, as amended (the “Code”), the Toledo Port conducted a public hearing regarding its proposed issuance of Development Revenue Bonds (Northwest Ohio Bond Fund) Series 2021F (Magruder Hospital Project) (the “Series 2021F Bonds”), in a maximum aggregate principal amount of not to exceed \$8,000,000 for the purposes described in the Notice of Public Hearing attached as Annex 1, which Notice was given by publication on October 28, 2021 in *The Toledo Blade*.

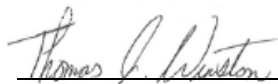
Thomas J. Winston, President and Chief Executive Officer of the Toledo-Lucas County Port Authority, convened the public hearing in accordance with Section 147(f) of the Code concerning the issuance by the Toledo Port of the Series 2021F Bonds in a principal amount of not to exceed \$8,000,000. The Series 2021F Bonds are to be issued by the Toledo Port as qualified 501(c)(3) bonds under Section 145 of Code (the “Project”) for the benefit of H. B. Magruder Memorial Hospital, an Ohio nonprofit corporation (the “Company”). The Project is owned and operated by the Company on approximately seven acres at 615 Fulton Street in the City of Port Clinton, County of Ottawa, Ohio. The Project consists of an approximately 100,000 square-foot critical access hospital facility consisting of multiple buildings with 25 inpatient beds, an active emergency room, numerous outpatient clinics, and 5 operating rooms.

The Toledo Port received no written submissions with respect to issuance of the Series 2021F Bonds for the Company’s Project.

There was no public comment. The only attendees were Toledo Port staff. Following the Project summary, the hearing was held open to allow for any late arrivals. There was no further business. The hearing was adjourned at 10:30 a.m. by Mr. Winston.

The undersigned hereby certifies that the preceding statement is a true and correct copy of the Minutes of the Public Hearing for issuance by the Toledo-Lucas County Port Authority of its Toledo-Lucas County Port Authority Development Revenue Bonds (Northwest Ohio Bond Fund) Series 2021F (Magruder Hospital Project).

Dated: November 4, 2021



Thomas J. Winston
President and Chief Executive Officer
Toledo-Lucas County Port Authority

ANNEX 1 TO MINUTES OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Thursday, November 4, 2021 at 10:00 a.m. Eastern Time, or as soon as practical thereafter, in accordance with the provisions of Section 147 of the Internal Revenue Code of 1986, as amended (the "Code"), a public hearing will be held by the Toledo-Lucas County Port Authority (the "Issuer") at One Maritime Plaza, Toledo, Ohio 43604, with respect to the proposed issuance by the Issuer of Development Revenue Bonds (Northwest Ohio Bond Fund) Series 2021F (Magruder Hospital Project) (the "Series 2021F Bonds") in the maximum aggregate principal amount of \$8,000,000.

The proceeds of the Series 2021F Bonds will be qualified 501(c)(3) bonds under Section 145 of the Code, and issued to finance an approximately 100,000 square-foot critical access hospital facility consisting of multiple buildings with 25 inpatient beds, an active emergency room, numerous outpatient clinics, and 5 operating rooms (the "Project") by H. B. Magruder Memorial Hospital, an Ohio nonprofit corporation (the "Company"). The Project is owned and operated by the Company on approximately seven acres at 615 Fulton Street in the City of Port Clinton, County of Ottawa, Ohio.

The Series 2021F Bonds will be special obligations of the Issuer and will not constitute a debt or pledge of the faith and credit or the taxing power of the Issuer. Persons wishing to express their views on the proposed bond issuance may appear at the hearing or may submit their views in writing. To ensure their full consideration, all written submissions regarding the proposed bond issuance should clearly reference the aforementioned Series 2021F Bonds and the location and nature of the Project. All written submissions should be sent to the Issuer at the attention of the Manager, Finance & Special Projects at One Maritime Plaza, Toledo, Ohio 43604, and be clearly marked: Re: Development Revenue Bonds (Northwest Ohio Bond Fund) Series 2021F (Magruder Hospital Project). Written submissions should be mailed in sufficient time to be received on or before the aforesaid hearing date.

Toledo-Lucas County Port Authority
By: Thomas J. Winston, President and Chief Executive Officer